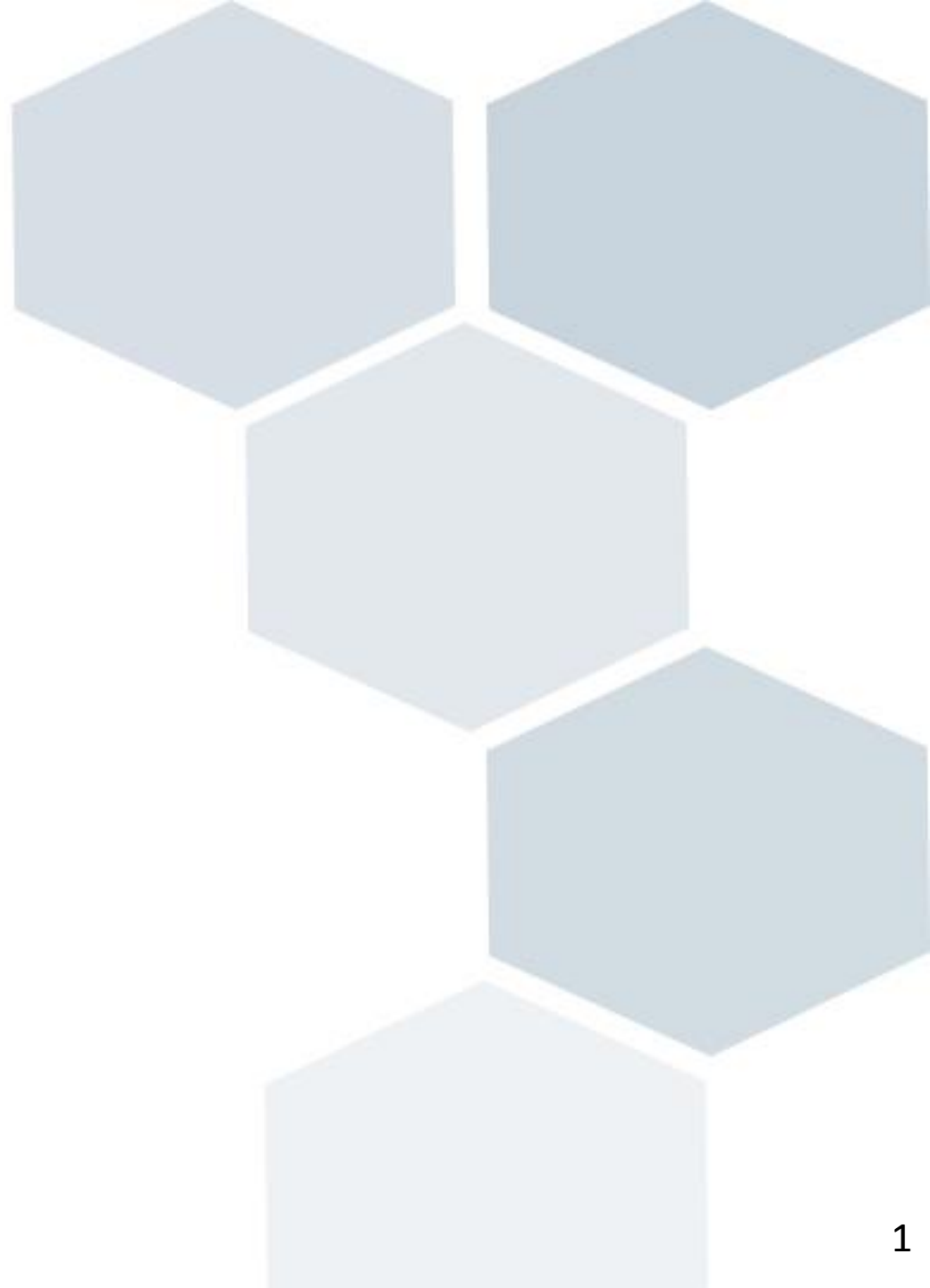




**INVESTOR PRESENTATION
3Q 2017**



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1. Introducing RCBC

OVERVIEW OF RCBC



RCBC is a leading financial services provider in the Philippines

- Incorporated on 23 September 1960 as Rizal Development Bank and received approval to operate as a commercial bank in December 1962. RCBC is currently the 8th largest private domestic bank in the Philippines by assets, with a market capitalization of PHP75.55bn(USD1.49bn)¹, share price of P54.00².

Full Range of Services and Products

Corporate, SME, and Consumer Lending

Investment Banking

Trust Services and Wealth Management

Foreign Exchange & Investment

Leasing

Credit Cards

Microfinance

Bancassurance

Remittances

Key Statistics (3Q 2017)

Total assets	USD10.32bn
Net loans	USD6.67bn
Deposits	USD7.37bn
Total shareholder's equity	USD1.28bn
Net income	USD66.98mn
Tier 1 (Basel III)	12.43%
Total CAR (Basel III)	15.51%
ROE*	7.16%
NIM*	4.30%
NPL ratio	1.41%

*Annualized

¹Exchange Rate - US\$1=PHP50.665

²Market Capitalization and Share Price as of Dec. 4, 2017

Extensive Network in Philippines and Overseas Presence

- 503 Branches (including extension offices)
- 1,539 ATMs
- 6,748 Employees
- Presence in over 57 locations across Asia Pacific, the Middle East, US, Canada, and Europe

EQUITY PROFILE AND DIVIDENDS HISTORY



- Regular cash dividends paid annually

Equity profile

Particulars	3Q 2017
Ticker	RCB
Issued shares	1,399.92 mn
Stock Price	P49.60
Market Cap	P69.39bn (USD1.37bn)
BV per share	P46.47
Price to Book	1.07
Earnings per share	3.25

Dividends History

Year	Dividends per share	Pay-out ratio
3Q 2017	0.55	20.00%
2016	0.72	20.00%
2015	0.60	19.29%
2014	1.00	25.32%
2013	1.00	20.62%
2012	0.90	20.04%
2011	0.80	19.56%

Credit Ratings

(Investment Grade rating by Moody's on November 23, 2017)



	Moodys [1]	Fitch [2]	Capital Intelligence [3]
Long Term Deposit	Baa2 / P-2	-	-
Long Term IDR	-	BB+	BB+
Senior Unsecured	Baa2	BB+	-
Bank Financial Strength	-	-	BB+
Outlook	Stable	Stable	Stable

[1] As of November 23, 2017

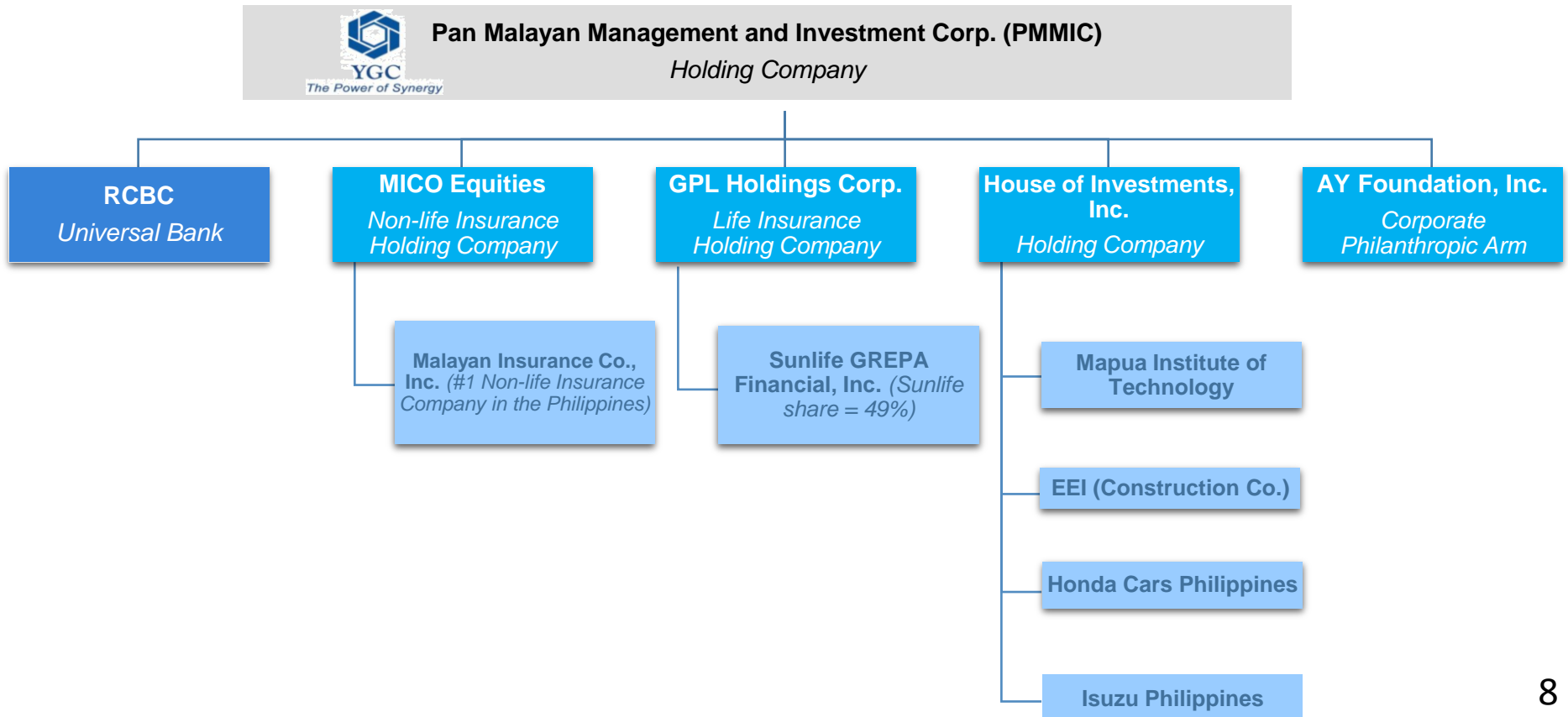
[2] As of February 28, 2017

[3] As of September 14, 2017

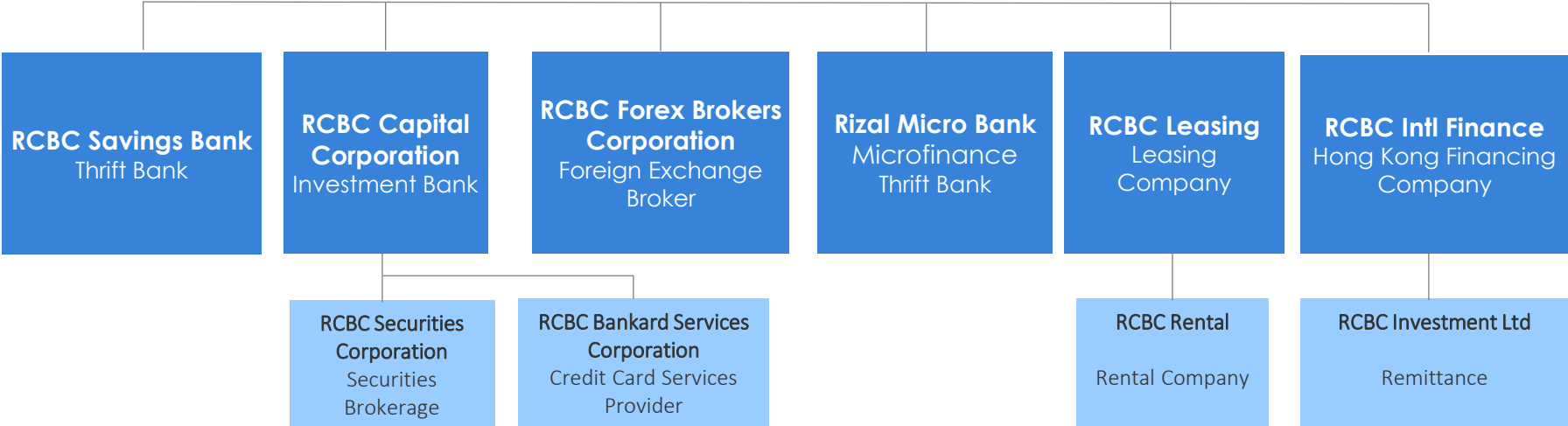
YGC Structure



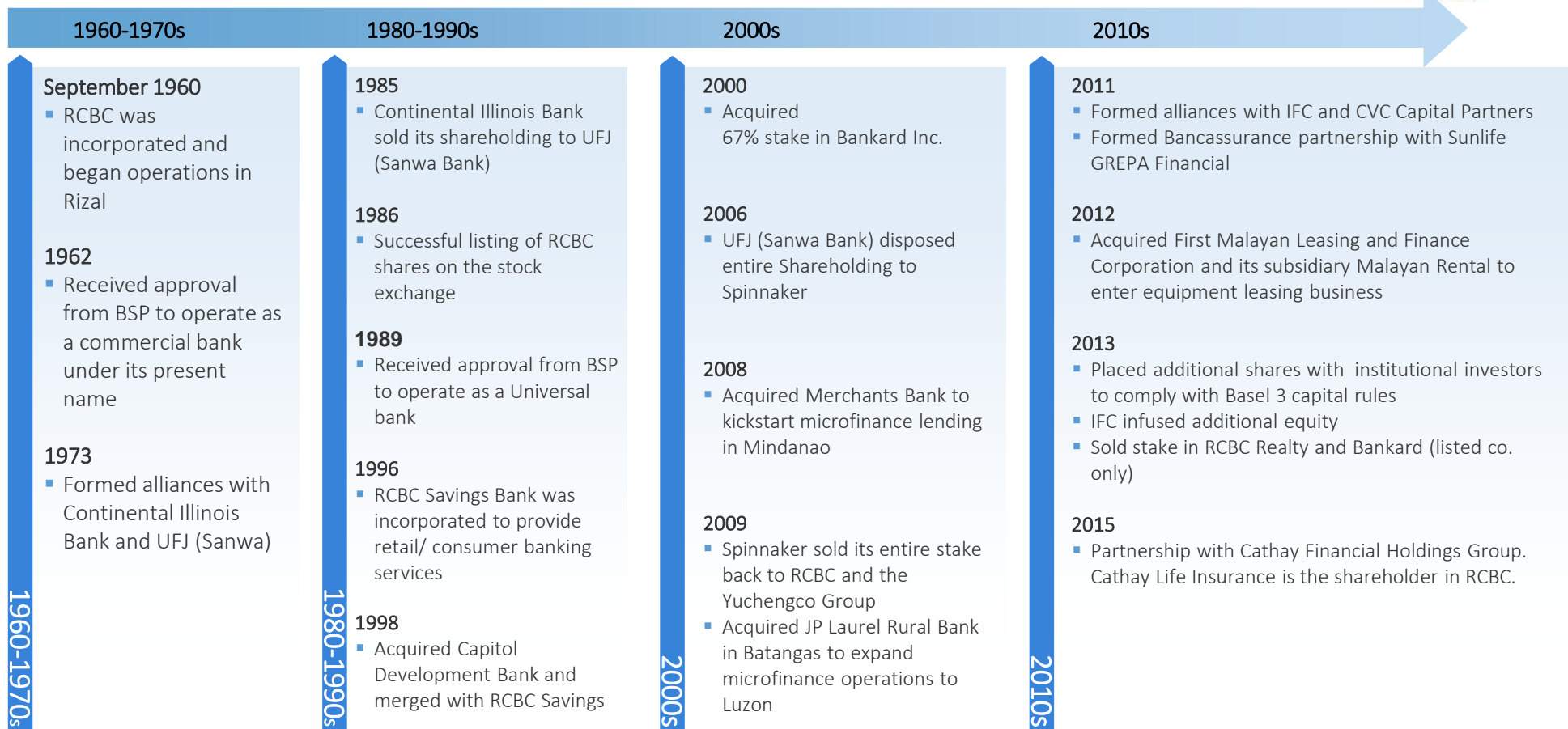
- RCBC is a member of the Yuchengco Group of Companies (YGC), the group is engaged in a wide range of financial and non-financial services. The synergies among these companies allow customers to access a wide range of financial products and services.



COMPREHENSIVE AND DIVERSIFIED BUSINESS PLATFORM



Key Milestones in the RCBC Story



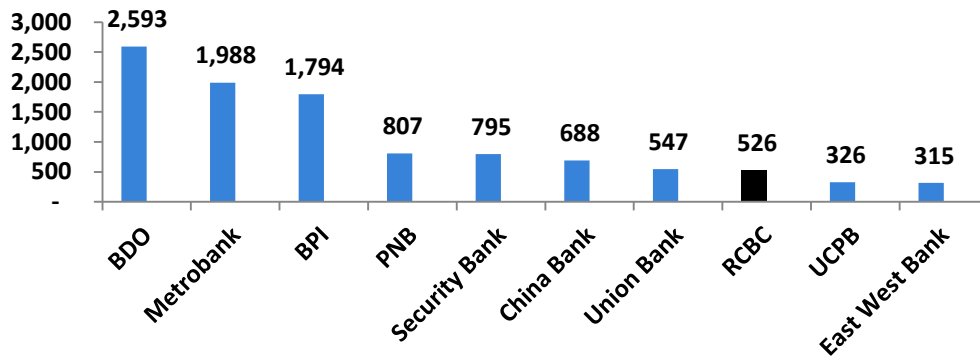
RCBC is the 8th largest private domestic commercial bank in the Philippines by assets as of September 2017

Industry Ranking

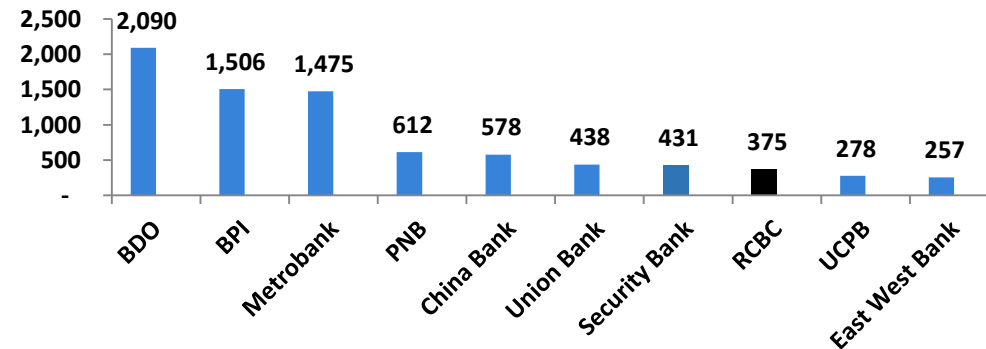


- RCBC has about 4% market share in Total Assets, Loans and Deposits among Universal / Commercial banks in the Philippines as of September 30, 2017.

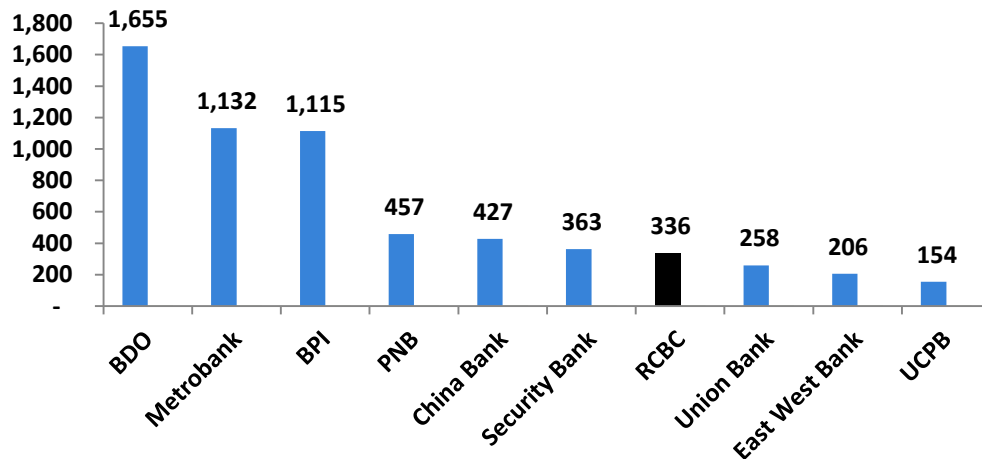
Total Assets (in Blns)



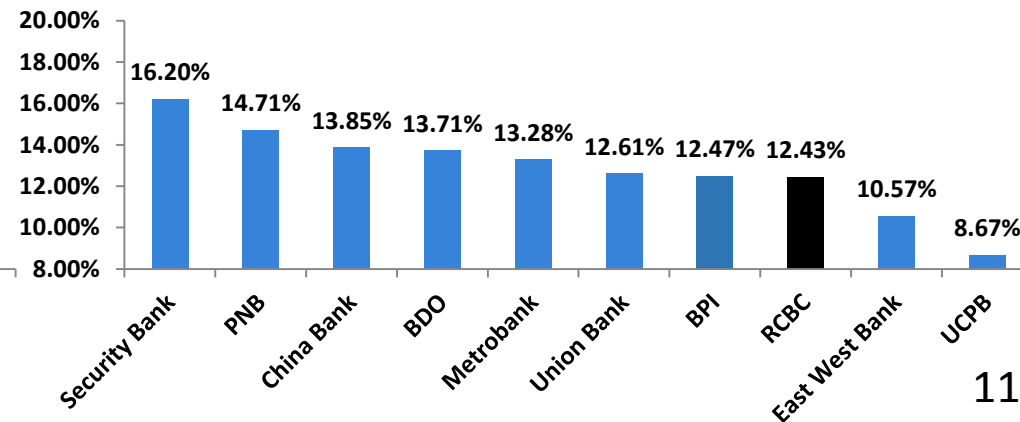
Total Deposits (in Blns)



Loans and Receivables (exc IBLs) (in Blns)



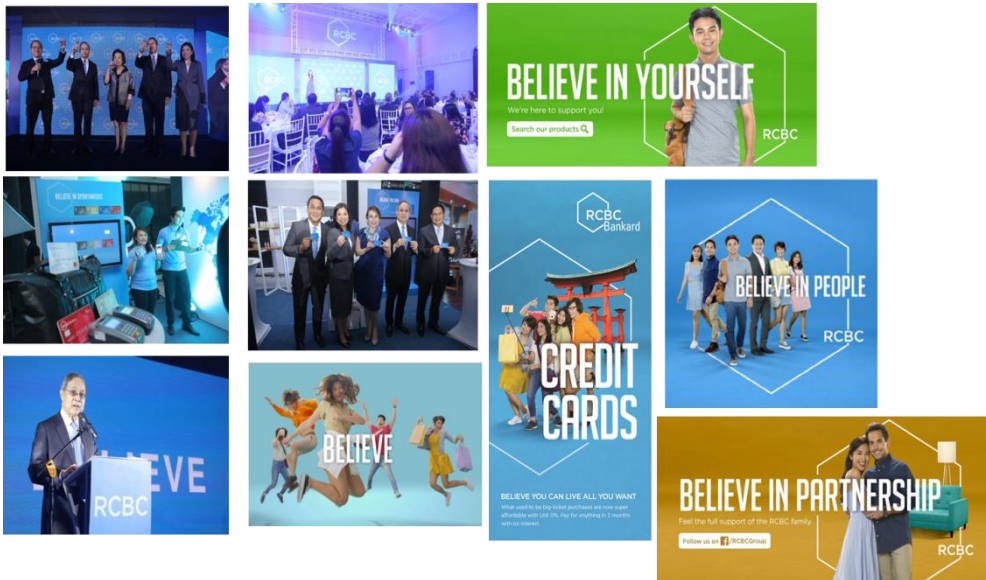
CET 1 Ratio



The New RCBC



- The new look and philosophy of RCBC is anchored on the mission to maintain and even strengthen the bank's relevance among Filipino depositors.
- RCBC strives to refresh and reenergize its services to serve loyal customers who have stood with the bank for the past 57 years.
- Our new logo has a distinctive and contemporary look and feel which evokes positivity. It's our fresh take on the meaning of "relationships".
- "We Believe In You" is a clear message that this is not about the bank, but what the bank can do for you, it is rooted in a unique insight about what makes strong relationships.
- "We Believe In You" is about instilling an intrinsic value in the hearts of Filipinos, and to empower Filipinos to go beyond their wildest dreams and turn it into reality.





2. Financial Overview

Income Statement

RCBC (Consolidated)

9 months ending Sept. 2017 vs. same period last year

(Amount in millions)



Income Statement - Year to Date	9M 2017 (Unaudited)	9M 2016 (Unaudited)	Peso Change	% Change
Interest Income	18,400	17,249	1,151	6.7%
Interest Expense	5,256	5,392	(136)	-2.5%
Net Interest Income	13,144	11,857	1,287	10.9%
Other Income	5,430	5,701	(272)	-4.8%
Trading Gains and Foreign Exchange	1,576	1,742	(167)	-9.6%
Trust Fees	208	224	(16)	-7.2%
Service Fees & Commissions	2,345	2,352	(7)	-0.3%
Other Income	1,301	1,383	(82)	-5.9%
Provision for Probable Losses	1,566	1,283	283	22.1%
Operating Expenses	12,997	13,063	(67)	-0.5%
Provision for Income Tax	605	(290)	895	-308.7%
Net Income	3,406	3,502	(97)	-2.8%

Source: RCBC Q3 Condensed FS

Balance Sheet

RCBC (Consolidated)

(Amount in millions)



Balance Sheet	As of Sep. 30, 2017 (Unaudited)	As of Sep. 30, 2016 (Unaudited)	Peso Change	% Change
Cash/Due from BSP & Other Banks	11,729	12,778	(1,049)	-8.2%
Investment Securities	68,091	68,981	(890)	-1.3%
Loans- net (including interbank)	339,099	290,430	48,669	16.8%
Other assets	105,466	132,158	(26,692)	-20.2%
Total Resources	524,385	504,347	20,038	4.0%
Deposit Liabilities	374,574	332,961	41,614	12.5%
Demand	51,757	40,858	10,899	26.7%
Savings	167,481	157,961	9,520	6.0%
Time	155,337	134,142	21,195	15.8%
Other Liabilities	46,245	60,131	(13,887)	-23.1%
Senior Debt	28,552	40,571	(12,019)	-29.6%
Subordinated Debt	9,964	9,948	16	0.2%
Total Liabilities	459,335	443,610	15,724	3.5%
Capital Funds	65,051	60,737	4,314	7.1%
Total Liabilities & Capital	524,385	504,347	20,038	4.0%

Source: RCBC Q3 Condensed FS

Loans: Growth by Segment



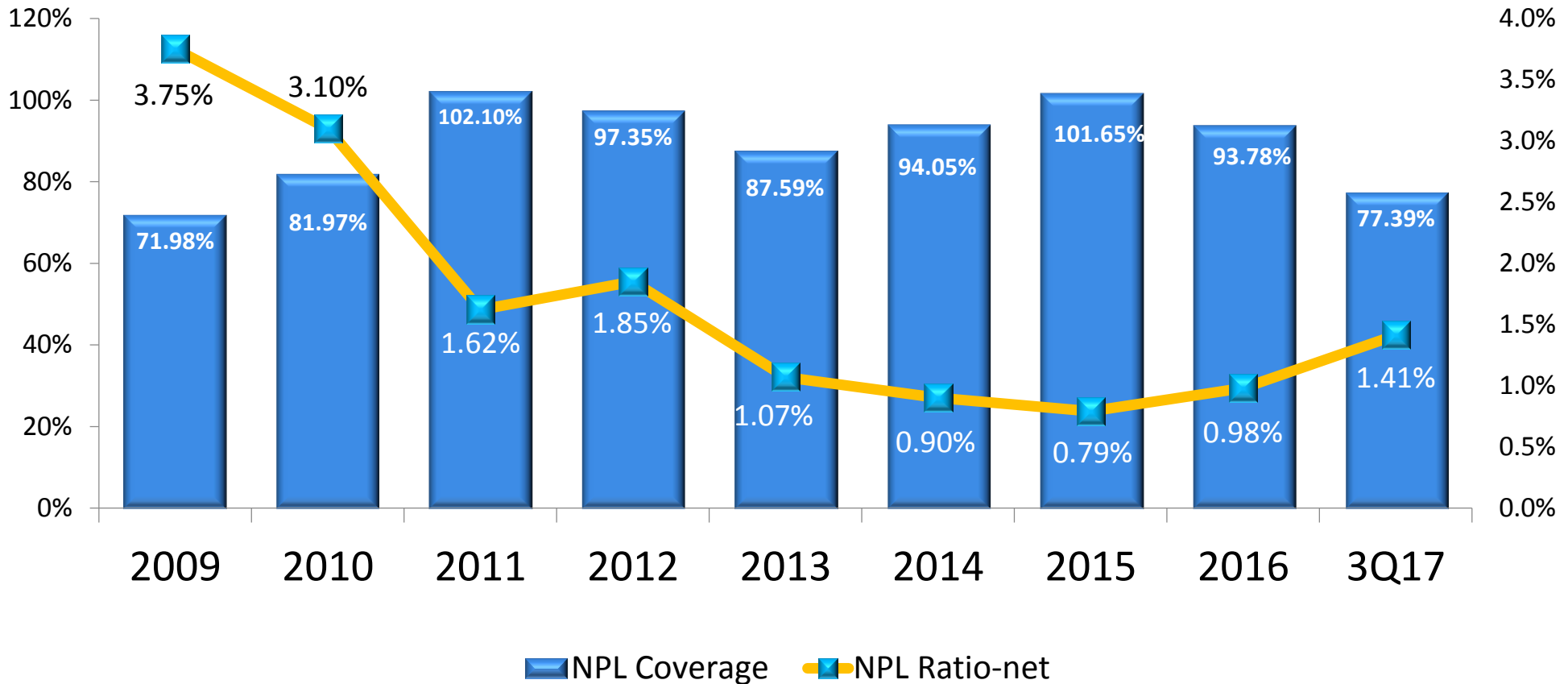
- Successfully executed SME & consumer loan growth strategy

	3Q16 Mix	3Q17 Mix	Growth
Corporate	62%	61%	11%
SME	12%	12%	15%
Consumer	26%	26%	15%
Consumer-Mortgage	12%	12%	9%
Total	100%	100%	12%

Loans: Sustainable Portfolio Quality



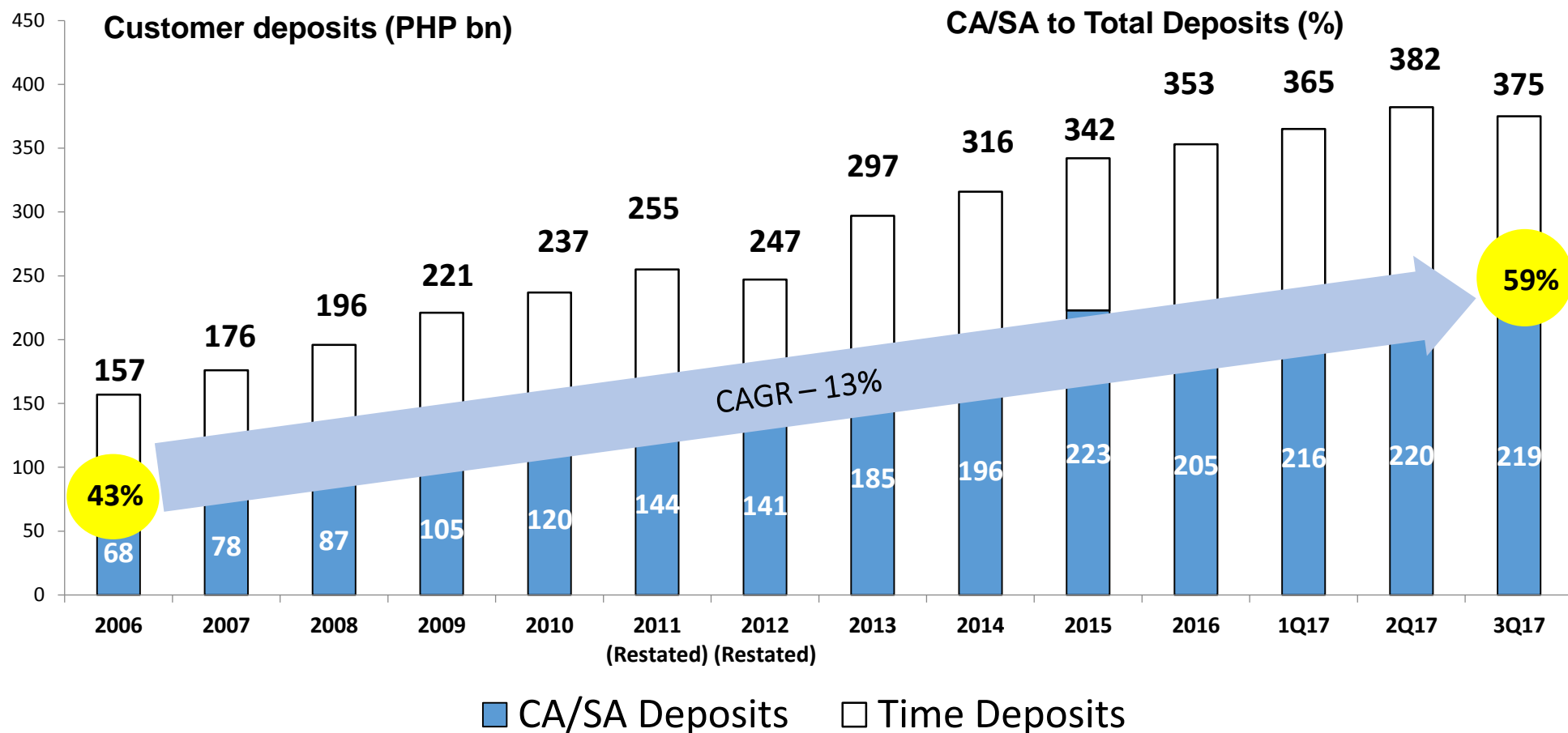
RCBC has one of the lowest NPL ratios in the sector and prudent loan loss coverage



Self Funding



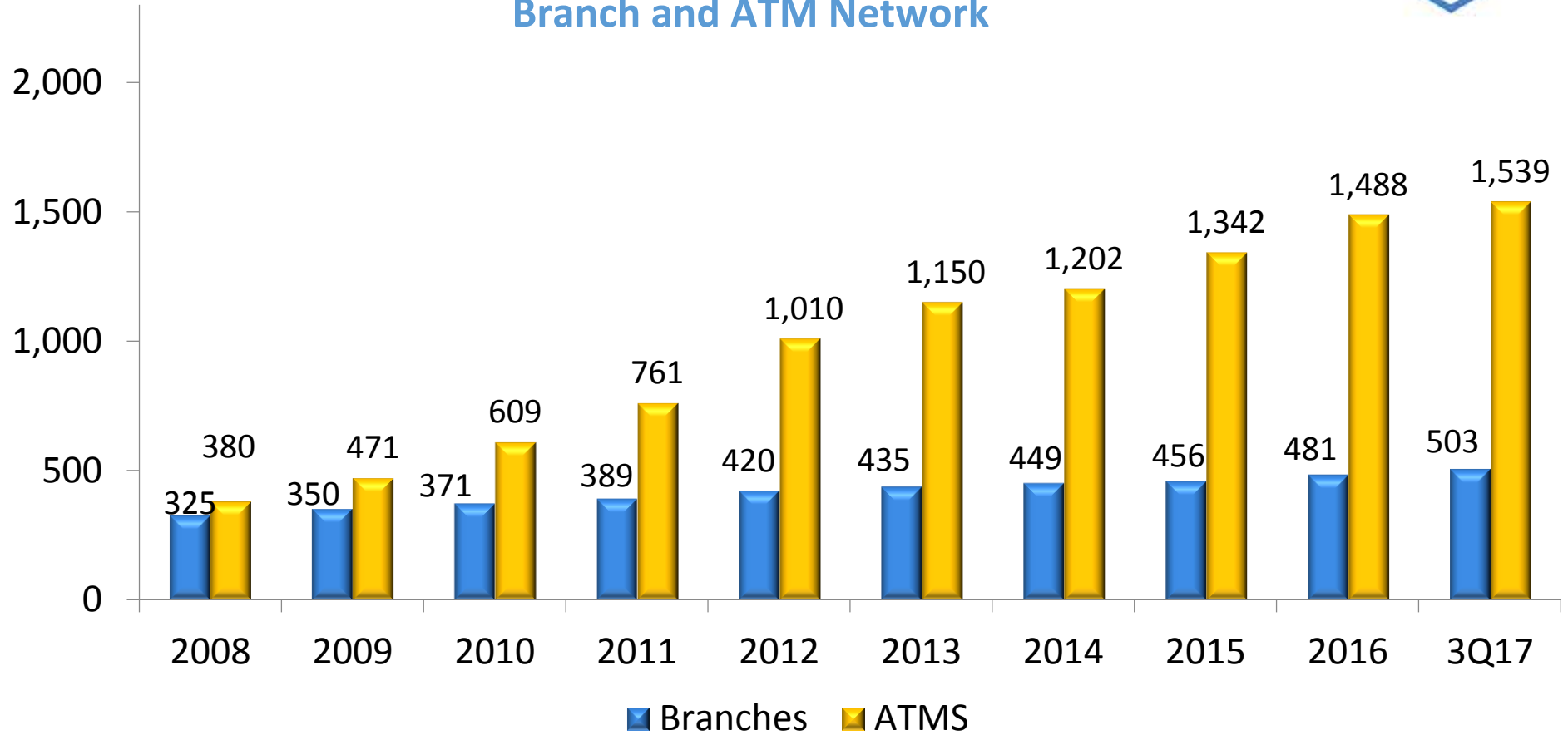
Increasing growth and proportion of CA/SA deposits serves to lower overall funding costs



Establish Broad Distributing Channels



Branch and ATM Network



ATM to Branch ratio

0.87:1

3.06:1



3. Recognition

WORLD FINANCE

World Finance

- Best Banking Group in the Philippines – 2012, 2013, 2014, 2017
- Best Commercial Bank in the Philippines – 2011, 2017

ASIAMONEY

AsiaMoney

- Best Domestic Private Bank in the Philippines - 2012, 2013, 2014
- Philippines' Overall Best for Interest Rates - 2012
- Best for Interest Rate Derivatives – 2012
- Best for Credit Derivatives - 2016
- Best Market Coverage – 2012, 2016
- Best Interest Rate Research -2012
- Joint #1 Best Liquidity and Market Support for Credit – 2011
- Best for Credit Sales - 2016
- Best Domestic Provider for Interest Rates – Philippines -2011, 2016
- Best Domestic Provider for Credit – Philippines – 2011, 2016
- Best Pricing and Execution Capabilities for Interest Rates - 2011
- Best Interest Rates Research and Market Coverage – 2011, 2016
- Best Sales Service in Interest Rates Derivatives – 2011, 2016
- Best Domestic Provider of FX Services in the Philippines (as voted by corporates) – 2011, 2015, 2016
- Best Domestic Provider for FX Options in the Philippines (as voted by corporates) – 2015, 2016
- Best Domestic Provider of FX Services in the Philippines (as voted by Financial Institutions) -2011
- Best Domestic Provider of FX Prime Broking Services in the Philippines (as voted by corporates) - 2011



Asia Banking & Finance

- Philippine SME Bank of the Year – 2012, 2014
- Online Banking Initiative of the Year – Philippines – 2013
- Core Banking Initiative of the Year - 2013
- Philippines Domestic Technology & Operations Bank of the Year – Phone-a-Loan-Program – 2012
- Domestic Retail Bank of the Year – Philippines – 2012
- Philippine Best Retail Bank of the Year – 2011, 2012, 2014
- Philippine Best Bank Website – 2011



4. Appendix – Financial Information

Consolidated Income Statement

(PhP bn)



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	3Q17
Net Interest Income	8.82	8.47	10.27	10.88	10.84	11.40	13.31	14.97	15.58	15.71	13.14
Total Non Interest Income	4.38	4.6	5.89	8.41	10.09	11.34	9.81	7.10	6.66	7.11	5.43
Gross Income	13.20	13.07	16.16	19.29	20.94	22.74	23.12	22.07	22.23	22.82	18.57
Provision for Loan Losses	0.94	1	2.24	3.16	2.54	2.49	2.05	2.51	2.35	1.77	1.57
Income before Operating Expenses	12.26	12.07	13.91	16.13	18.40	20.26	21.07	19.56	19.88	21.05	17.01
Total Operating Expenses	8.17	8.98	9.83	10.88	12.40	13.56	14.47	14.24	15.06	17.36	13.00
Income before Tax	4.09	3.09	4.08	5.26	6.00	6.70	6.59	5.33	4.82	3.70	4.01
Provision for Income Tax	0.85	0.92	0.75	1.00	0.92	0.75	1.26	0.91	(0.31)	(0.17)	0.61
Net Income	3.24	2.17	3.34	4.26	5.09	5.96	5.33	4.41	5.13	3.87	3.41
Net Income / (Loss) attributable to Minority Interest	-0.04	-0.02	-0.01	(0.01)	0.03	0.01	0.01	(0.00)	(0.00)	(0.00)	0.00
Net Income attributable Parent Company Shareholders	3.21	2.15	3.33	4.25	5.06	5.95	5.32	4.41	5.13	3.87	3.41

Consolidated Balance Sheet

(PhP bn)



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	3Q17
Cash/Due from BSP/Due from Other Banks	28	28	29	36	46	52	70	76	84	107	88
FVPL/FVTCI	65	26	46	71	88	95	3	21	9	24	11
Held to Maturity Investments	-	21	20	19	0	0	89	80	102	52	57
Interbank Loans Receivables	11	24	24	24	18	5	21	0	0	1	0
Loans-net	106	141	141	140	168	186	217	261	299	314	344
Bank Premises, Property & Eqpt. - net	4	4	5	5	6	8	9	7	8	9	9
Equity Investments - net	4	4	4	4	4	4	0	0	0	0	0
Investment Properties - net	8	7	5	7	8	7	5	5	3	3	4
Other Assets	14	13	15	14	6	7	8	7	10	12	12
Total Assets	239	268	289	319	344	363	422	458	516	521	524
Demand	11	11	11	12	10	11	28	32	44	42	52
Savings	67	76	94	108	134	130	157	164	178	163	167
Time	98	109	116	117	111	106	112	119	120	148	155
Deposit Liabilities	176	196	220	237	255	247	298	316	342	353	375
Other Liabilities	23	31	21	29	30	42	56	56	66	54	46
Senior Debt	6	6	6	11	11	22	23	23	39	42	29
Subordinated Debt	5	7	11	11	11	11	-	10	10	10	10
Total Liabilities	210	241	258	288	308	321	377	405	458	459	459
Minority Interest in Subsidiary/Allied Undertakings	0	0	0	0	0	0	0	0	0	0	0
Capital Funds	29	28	31	32	36	42	45	53	58	62	65
Total Liabilities & Capital	239	268	289	319	344	363	422	458	516	521	524

Consolidated Key Ratios



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	3Q17
Return on Average Capital Funds	12.4%	7.4%	12.0%	14.1%	16.6%	16.1%	12.2%	9.2%	9.3%	6.4%	7.2%
Return on Average Assets	1.4%	0.9%	1.2%	1.5%	1.6%	1.7%	1.4%	1.0%	1.1%	0.8%	0.9%
Net Interest Margin	5.0%	4.3%	4.6%	4.6%	4.1%	3.9%	4.2%	4.3%	4.2%	4.1%	4.3%
Cost-to-Income Ratio	61.9%	68.7%	60.9%	56.4%	59.4%	59.6%	61.2%	64.5%	67.7%	76.1%	70.0%
CASA to Total Deposits	44.1%	44.3%	44.5%	50.7%	56.5%	57.1%	62.3%	62.2%	65.0%	58.1%	57.5%
NPL Ratio*	5.3%	2.6%	3.8%	3.1%	1.6%	1.9%	1.1%	0.9%	0.8%	1.0%	1.4%
CAR**	18.7%	17.3%	18.5%	17.8%	18.5%	17.6%	16.5%	15.4%	15.7%	16.2%	15.5%

**As per BSP Circular 772, computation was revised from deducting 100% Fully provided NPLs to deducting Total specific provisions.*

*** Basel 3 as of 2014*